



August 31, 2017

Mr. Corey Pence
City of Boise
P.O. Box 500
Boise, ID 83701

Re: Airport Liability – 10/1/2017 Renewal Proposal

Dear Corey

Enclosed is the proposal detailing the terms we are able to offer for the 10/1/2017 term of the airport liability.

As you know we are in the third year of a three year policy and underwriters have confirmed they will honor the existing pricing. Although enplanements estimated for next year are indicated at approximately \$1.6MM which is up from the FAA reports for 2014 and 2015 the loss experience is excellent.

You recall we did a full marketing effort for the 2015 renewal with very positive results that included a 17% reduction in premium, eliminated the need for two policies (primary and excess replaced by one policy with the full limit), increased the war limit from a \$100MM aggregate to a \$150MM aggregate and also replaced the \$10,000/\$50,000 deductible with a NIL deductible.

With the move to AIG, in addition to the pricing and coverage benefits we were also able to offer a three-year rate guarantee. With the airport's favorable loss history, we are happy to be able to offer the same great terms for year three of the three year term.

At this time we would recommend staying with AIG based on the premium savings, reduced deductible and the war coverage limit enhancement, all benefits other airport insurance markets have been unwilling to offer.

Let me know if you have any questions or would like to discuss in more detail. If you would like us to bind the coverage all we will need is the authorization to bind coverage page completed, signed and returned.

Thanks Corey.

Regards,

Doug Meyer

Doug Meyer
Aviation Account Executive

Proposal of Insurance Airport Liability

City of Boise

**150 N. Capitol Boulevard
Boise, ID 83702**

Presented: 8/31/2017

Policy Dates

October 1, 2017 to October 1, 2018

***3rd Year of 3-Year Policy**

Presented by:

Gallagher Aviation

Brad Meinhardt, Managing Director – Aviation

Doug Meyer, Aviation Account Executive

www.ajgrms.com



Arthur J. Gallagher Risk Management Services, Inc.

IMPORTANT: The proposal is an outline of the coverages by the insurers, based on the information provided by your company. It does not include all the terms, coverages, exclusions, limitations, and conditions of the actual contract language. The policies themselves must be read for those details. Policy forms for your reference will be made available upon request.



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Client Aviation Service Team

A service team approach will be implemented for **City of Boise** to provide a senior level availability for all of your services and risk management needs as well as daily services requirements.

Brad Meinhardt

Managing Director - Aviation

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Doug Meyer

Aviation Account Executive

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Cell: 303.709.6853
Fax: 720.200.5110
doug_meyer@ajg.com



Named Insured Schedule

City of Boise
and
Boise Municipal Airport

NOTE: *Any entity not named as an insured may not be covered under this policy. This may include Partnerships and Joint Ventures.*

Limited Additional Insured Schedule

US Bank N.A. Corporate Trust Services
PD-WA-T7CT
1420 Fifth Ave. 7th Floor
Seattle, WA 98101

Cummins Rock Mountain, LLC
attn: David Olney
1030 South 300 West
Salt Lake City, UT 84101
(Solely as respects lease of 150KW
generator (#RG7453))

Amerigreen Technologies, Inc.
dba Burrow Blocker
2043 Windward Point
Discovery Bay, CA 94505

The Bank of New York Trust Company, N.A.
601 Union Street, Suite 520
Seattle, WA 98101
Attn: Gene H. Romaine

The Bank of New York Mellon Trust
Company, N.A.
Attn: Troy Pitman
1775 Sherman St, Suite 2775
Denver, CO 80203
(As respects Revenue Bonds Series 2012)

Fed Ex Crew Travel Services
3131 Democrat Road
Memphis, TN 38118
Attn: Kim Wallis

Zions Bank, A Division of ZB, National
Association
Corporate Trust
800 W. Main Street, Suite 700
Boise, ID 83702
(As respects bonds for Airport Maintenance
Facility)

Zions First National Bank
800 W Main Street, Suite 700
Boise, Idaho 83702
As respects Airport Revenue Bond Series
2012 (Parking Facilities)

Location

BOI - BOISE AIR TERMINAL / GOWEN FIELD
AND ANY OTHER PREMISES WHICH ARE NECESSARY OR
INCIDENTAL TO THE AVIATION OPERATIONS OF THE NAMED
INSURED.



Airport Liability

LIMITS (1)

EACH OCCURRENCE LIMIT	\$150,000,000
DAMAGE TO PREMISES RENTED TO YOU LIMIT	\$1,000,000
MEDICAL EXPENSE LIMIT	Not Covered
PERSONAL AND ADVERTISING INJURY AGGREGATE LIMIT	\$50,000,000
GENERAL AGGREGATE LIMIT	Not Applicable
PRODUCTS AND COMPLETED OPERATIONS AGGREGATE LIMIT	\$150,000,000
HANGARKEEPER'S LIMIT	
EACH AIRCRAFT LIMIT	\$150,000,000
EACH LOSS LIMIT	\$150,000,000

DEDUCTIBLES

NIL

(1) **THE MOST THE POLICY WILL PAY IN ANY ONE OCCURRENCE IS \$150,000,000.**

AIRPORT EXPANSION ENDORSEMENT

-
1. *Broad Form Insured*

 2. *On-Airport Premises Auto Liability Coverage*

 3. *On-Airport Premises Watercraft Liability*

 4. *Control Tower – Contingent*

 5. *Baggage Liability*

 6. *Damage to “Autos”*

 7. *Static Display of Aircraft*

 8. *Incidental Medical Malpractice Liability (\$50,000,000 Aggregate)*

 9. *Discrimination (Included in Definition of Personal Injury - \$50,000,000 Aggregate)*

 10. *Co-Employees (Removes fellow employee exclusion)*

 11. *Knowledge of Occurrence*

 12. *Inadvertent Failure to Report*



Airport Liability (Continued)

Summary of Terms

Includes War and Associated Perils Endorsement	→ Coverage for war perils as defined, subject to \$150,000,000 aggregate limit. War is subject to strict cancellation terms as detailed in the end.
Land Acquisition Endorsement	→ Includes all land acquired as a part of the airport's master plan
Mutual Aid Endorsement	→ Includes liability arising out of mutual aid agreements.
Liquor Liability	→ Removing the liquor liability exclusion as respects the lease of the liquor license to Anton Airfood, Inc. dated May 2011. .
NIMS Agreement Endorsement	→ Includes liability arising out of National Incident Management Response Plan agreements – Subject to \$50,000,000 limit
Broad Form Property Damage	→ Coverage for damage to certain property in your care custody and control as defined by the policy.
Independent Contractors	→ Definition of "Your Work" includes work done on your behalf.
Contractual Liability	→ Limited coverage for contractual liability as defined by the policy
Host Liquor Liability	→ Coverage for Bodily Injury and Property Damage liability arising out of the giving or serving of alcoholic beverages as defined by the policy.
Volunteer's Endorsement	→ Volunteers are included in "Who Is Insured"
Crisis Response Extension	→ \$250,000 Each Response/Management - \$500,000 Aggregate
Employee Benefit Extension	→ \$1,000,0000 Each Employee and Annual Aggregate
Garagekeepers Liability	→ \$150,000 Each Auto / \$250,000 Each Occurrence
Cargo Liability	→ \$50,000,000 Each Occurrence
Special Provisions	→ Cancellation – 120 days – 10 days for non-payment of premium. War is subject to strict cancellation provisions as detailed in the endorsement. → Defense costs are provided in addition to the "each occurrence" limit. → Policy is not subject to audit → Non-Owned Aircraft Liability for "Airport" Operations Only

- Significant Exclusions (Including, but not limited to)**
- Terrorism Risk Insurance Act Coverage
 - Employment Related Practices
 - Pollution and Chemicals
 - Contamination and Noise
 - Electronic Date Recognition
 - Electrical Interference
 - Fungi or Bacteria
 - Interference with Use of Property
 - **Air-meets contests and exhibitions (except static display of aircraft)**
 - **Grandstands, bleachers and observation platforms (unless part of a permanent structure on the airport)**
 - Asbestos, Silica, Dust and Particulate Matter
 - Automobiles and Watercraft (except as specifically provided)
 - Owned Aircraft
 - Trade and or Economic Sanctions

NOTE:

- *Information above is a summary only – please refer to your policy for a complete list of the applicable terms limits and conditions.*
- *Not all exclusions are shown. It will be necessary to refer to the actual policy for coverage, conditions, provisions and limitations.*



Premium Quote

Coverage	Current 2016-2017	Proposed 2017-2018
Airport Liability \$150MM	\$46,752	\$46,752
War Endorsement \$150MM Aggregate	\$3,215	\$3,215
Totals	\$49,967	\$49,967

(Does not include broker fee of \$9,500)

Options

→ Add TRIA (Extension) To the War Endorsement

Quote available on request



Coverage Considerations

- **Overview**

Coverages are highlighted here to review available coverages which you should consider. These coverages are included in the coverage section of this proposal only if quoted and highlighted as covered.

 - A proposal for any of the coverages can be provided.
 - The recommendations and considerations summarized in this section are not intended to identify all exposures.

- **Airport**
 - Purchase TRIA – Quote available on request
 - Purchase increased limits – quote available on request

Changes and Developments

It is important that we be advised of any changes in your operations that may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

1. Changes in airport operations.
2. Any newly assumed contractual liability, granting of indemnities, or hold harmless agreements.
3. Circumstances which may require an increased liability insurance limits.



Proposal Disclosures

IMPORTANT DISCLOSURES

The proposal is an outline of certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. It does not include all the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract language. The insurance policies themselves must be read for those details. Policy forms for your reference will be made available upon request.

We will not be operating in a fiduciary capacity, but only as your broker, obtaining a variety of coverage terms and conditions to protect the risks of your enterprise. We will seek to bind those coverages based upon your authorization; however, we can make no warranties in respect to policy limits or coverage considerations of the carrier. Actual coverage is determined by policy language, so read all policies carefully. Contact us with questions on these or any other issues of concern.

The information contained in this proposal is based on the historical loss experience and exposures provided to Gallagher Aviation. This proposal is not an actuarial study. Should you wish to have this proposal reviewed by an independent actuary, we will be pleased to provide you with a listing of actuaries for your use.

If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owners multiple perils and professional liability (although directors and officers liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

The TRIPRA program increases the amount needed in total losses by \$20 million each calendar year before the TRIPRA program responds from the 2015 trigger of \$100 million to \$200 million by the year 2020.

TRIPRA is set to expire on December 31, 2020. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2020. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate "Stand Alone" terrorism policy be purchased to satisfy those obligations.



Proposal Disclosures

Compensation Disclosure

One of the core values highlighted in The Gallagher Way states, "We are an Open Society," and our open society extends to the compensation Gallagher receives. In general, Gallagher may be compensated as follows:

1. Gallagher Companies are primarily compensated from the usual and customary commissions or fees received from the brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary from company to company and insurance coverage to insurance coverage. As permitted by law, Gallagher companies occasionally receive both commissions and fees.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher Companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies. Contingent commissions provide for additional compensation if stipulated underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the particular insurance company and/or through the particular intermediary, not on an individual policy basis. Some insurance markets, including Gallagher-owned intermediaries, have modified their commission schedule with Gallagher, resulting in an increase in certain commission rates. These additional commissions, commonly referred to as "supplemental commissions" are frequently known as of the effective date of the applicable insurance placement, but some insurance companies pay this commission later and apart from when commission is normally paid at policy issuance. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. **Note:** Upon request, your Gallagher representative can provide more specific market information regarding contingent and supplemental commission related to your insurance coverage placed through Gallagher.
3. Gallagher Companies may also receive investment income on fiduciary funds temporarily held by them, such as premiums or return premiums.
4. Gallagher Companies may access other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace. Gallagher Companies may own some of these facilities, in whole or in part. If such a facility is utilized in the placement of a client's account, the facility may earn and retain customary brokerage commission or fees for its work.
5. Gallagher assists its clients in procuring premium finance quotes and unless prohibited by law may earn compensation for this optional value-added service.
6. From time to time, Gallagher may participate in insurance company promotional events or training and development that insurers provide for Gallagher employees.
7. Gallagher strives to find appropriate coverage at a competitive price for our clients. In order to achieve these goals, we gather and analyze data about our clients and their insurance coverage. This data and the resulting analytical tools help us better understand the current marketplace, more accurately predict future trends and offer tailored solutions to our clients. This data may also be provided to insurers pursuant to consulting service agreements from which we earn fees.

If you have specific questions about the compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

In the event you wish to register a formal complaint regarding compensation Gallagher receives from insurers or third parties, please contact Gallagher via e-mail at Compensation_Complaints@ajg.com or by regular mail at:

AJG Chief Compliance Officer
Arthur J. Gallagher & Co.
2850 Golf Rd., 8th Floor
Rolling Meadows, IL 60008



Carrier Ratings and Admitted Status

Proposed Carriers	A.M. Best's Ratings	Admitted/Non-Admitted
AIG	A XV	Admitted

If the above indicates coverage is placed with a non-admitted carrier, the carrier is doing business in the state as a surplus lines or non-admitted carrier. As such, this carrier is not subject to the same regulations which apply to an admitted carrier nor do they participate in any insurance guarantee fund applicable in that state.

The above A.M. Best Rating was verified on the date the proposal document was created.

Guide to Best Ratings Rating Levels and Categories

Level	Category	Level	Category	Level	Category
A++, A+	Superior	B, B-	Fair	D	Poor
A, A-	Excellent	C++, C+	Marginal	E	Under Regulatory Supervision
B++, B+	Good	C, C-	Weak	F	In Liquidation
				S	Suspended

Financial Size Categories

(In \$000 of Reported Policyholders' Surplus Plus Conditional Reserve Funds)

FSC I	Up to	1,000	FSC IX	250,000	to	500,000	
FSC II	1,000	to	2,000	FSC X	500,000	to	750,000
FSC III	2,000	to	5,000	FSC XI	750,000	to	1,000,000
FSC IV	5,000	to	10,000	FSC XII	1,000,000	to	1,250,000
FSC V	10,000	to	25,000	FSC XIII	1,250,000	to	1,500,000
FSC VI	25,000	to	50,000	FSC XIV	1,500,000	to	2,000,000
FSC VII	50,000	to	100,000	FSC XV	2,000,000	or more	
FSC VIII	100,000	to	250,000				

Best's Insurance Reports, published annually by A.M. Best Company, Inc., presents comprehensive reports on the financial position, history, and transactions of insurance companies operating in the United States and Canada. Companies licensed to do business in the United States are assigned a Best's Rating which attempts to measure the comparative position of the company or association against industry averages.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View the A.M. Best Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Best's Credit Ratings are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings and Best Credit Reports (which include Best Ratings), visit the A.M. Best website at <http://www.ambest.com>. See Guide to Best's Credit Ratings for explanation of use and charges. Copies of the Best's Insurance Reports for carriers listed above are also available upon request of your Gallagher representative.

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Gallagher companies use A.M. Best Company's rating services to evaluate the financial condition of insurers whose policies we propose to deliver. Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.



Carrier Ratings and Admitted Status (Continued)

BEST'S FINANCIAL STRENGTH RATING GUIDE – (FSR)			
<p>A Best's Financial Strength Rating (FSR) is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. An FSR is not assigned to specific insurance policies or contracts and does not address any other risk, including, but not limited to, an insurer's claims-payment policies or procedures; the ability of the insurer to dispute or deny claims payment on grounds of misrepresentation or fraud; or any specific liability contractually borne by the policy or contract holder. An FSR is not a recommendation to purchase, hold or terminate any insurance policy, contract or any other financial obligation issued by an insurer, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser. In addition, an FSR may be displayed with a rating identifier, modifier or affiliation code that denotes a unique aspect of the opinion.</p>			
Best's Financial Strength Rating (FSR) Scale			
Rating Categories	Rating Symbols	Rating Notches*	Category Definitions
Superior	A+	A++	Assigned to insurance companies that have, in our opinion, a superior ability to meet their ongoing insurance obligations.
Excellent	A	A-	Assigned to insurance companies that have, in our opinion, an excellent ability to meet their ongoing insurance obligations.
Good	B+	B++	Assigned to insurance companies that have, in our opinion, a good ability to meet their ongoing insurance obligations.
Fair	B	B-	Assigned to insurance companies that have, in our opinion, a fair ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
Marginal	C+	C++	Assigned to insurance companies that have, in our opinion, a marginal ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
Weak	C	C-	Assigned to insurance companies that have, in our opinion, a weak ability to meet their ongoing insurance obligations. Financial strength is very vulnerable to adverse changes in underwriting and economic conditions.
Poor	D	-	Assigned to insurance companies that have, in our opinion, a poor ability to meet their ongoing insurance obligations. Financial strength is extremely vulnerable to adverse changes in underwriting and economic conditions.
<p>* Each Best's Financial Strength Rating Category from "A+" to "C" includes a Rating Notch to reflect a gradation of financial strength within the category. A Rating Notch is expressed with either a second plus "+" or a minus "-".</p>			
FSR Non-Rating Designations			
Designation Symbols	Designation Definitions		
E	Status assigned to insurance companies that are publicly placed under a significant form of regulatory supervision, control or restraint - including cease and desist orders, conservatorship or rehabilitation, but not liquidation - that prevents conduct of normal ongoing insurance operations; an impaired insurer.		
F	Status assigned to insurance companies that are publicly placed in liquidation by a court of law or by a forced liquidation; an impaired insurer.		
S	Status assigned to rated insurance companies to suspend the outstanding FSR when sudden and significant events impact operations and rating implications cannot be evaluated due to a lack of timely or adequate information; or in cases where continued maintenance of the previously published rating opinion is in violation of evolving regulatory requirements.		
NR	Status assigned to insurance companies that are not rated; may include previously rated insurance companies or insurance companies that have never been rated by AMBRS.		
Rating Disclosure – Use and Limitations			
<p>A Best's Credit Rating (BCR) is a forward-looking independent and objective opinion regarding an insurer's, issuer's or financial obligation's relative creditworthiness. The opinion represents a comprehensive analysis consisting of a quantitative and qualitative evaluation of balance sheet strength, operating performance and business profile or, where appropriate, the specific nature and details of a security. Because a BCR is a forward-looking opinion as of the date it is released, it cannot be considered as a fact or guarantee of future credit quality and therefore cannot be described as accurate or inaccurate. A BCR is a relative measure of risk that implies credit quality and is assigned using a scale with a defined population of categories and notches. Entities or obligations assigned the same BCR symbol developed using the same scale, should not be viewed as completely identical in terms of credit quality. Alternatively, they are alike in category (or notches within a category), but given there is a prescribed progression of categories (and notches) used in assigning the ratings of a much larger population of entities or obligations, the categories (notches) cannot mirror the precise subtleties of risk that are inherent within similarly rated entities or obligations. While a BCR reflects the opinion of A.M. Best Rating Services, Inc. (AMBRS) of relative creditworthiness, it is not an indicator or predictor of defined impairment or default probability with respect to any specific insurer, issuer or financial obligation. A BCR is not investment advice, nor should it be construed as a consulting or advisory service, as such; it is not intended to be utilized as a recommendation to purchase, hold or terminate any insurance policy, contract, security or any other financial obligation, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser. Users of a BCR should not rely on it in making any investment decision; however, if used, the BCR must be considered as only one factor. Users must make their own evaluation of each investment decision. A BCR opinion is provided on an "as is" basis without any expressed or implied warranty. In addition, a BCR may be changed, suspended or withdrawn at any time for any reason at the sole discretion of AMBRS.</p>			
<p>BCRs are distributed via the AMBRS website at www.ambest.com. For additional information regarding the development of a BCR and other rating-related information and definitions, including outlooks, modifiers, identifiers and affiliation codes, please refer to the report titled "Understanding Best's Credit Ratings" available at no charge on the AMBRS website. BCRs are proprietary and may not be reproduced without permission.</p>			
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Bindable Quotations and Compensation Disclosure Schedule

Carrier Name	Coverages	Estimated Annual Premium	AJG Commission %	Wholesaler, MGA or Intermediary Name	Wholesaler, MGA or Intermediary % or Fee	Wholesaler, MGA or Intermediary AJG-Owned? Yes or No
National Union Fire Ins. Co. of Pittsburgh PA	Airport Liability - \$150MM Limit	\$49,967	-0-	N/A	N/A	N/A
Gallagher Aviation - Broker Fee			\$9,500			

Scope of Responsibility

Gallagher Aviation is responsible for the placement of the following lines of coverage: Airport Liability

IT IS UNDERSTOOD THAT ANY OTHER TYPE OF EXPOSURE/COVERAGE IS EITHER SELF-INSURED OR PLACED BY ANOTHER BROKERAGE FIRM OTHER THAN GALLAGHER. IF YOU NEED HELP PLACING OTHER LINES OF COVERAGE OR COVERING OTHER TYPES OF EXPOSURES, PLEASE CONTACT YOUR GALLAGHER REPRESENTATIVE

Some carriers pay Gallagher supplemental or contingent commissions in addition to the policy commission. Contingent commissions are typically contingent upon performance factors such as growth, profit, volume or retention, while supplemental commissions are not. These supplemental or contingent commissions may range from less than 1% up to 10 % of the policy premium. Please refer to the [Contingent and Supplemental Commission Disclosure](#) or contact your Gallagher representative for additional information.



Client Authorization to Bind Coverage

After careful consideration of your proposal dated August 31, 2017, we accept your insurance program subject to the following exceptions/changes:

Policy Options:

YES	NO	OPTION DESCRIPTION
		Bind All Policies As Shown Herein as shown below:
X	<input type="checkbox"/>	AIG – \$150MM Limit Including War Endorsement - \$49,967
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Add TRIA - (Quote available on request)
		Provide Quotations or Additional Information on the following Coverage Considerations

It is understood this proposal provides only a summary of the details; the policies will contain the actual coverages.

We confirm the values, schedules, and other data contained in the proposal are from our records and acknowledge it is our responsibility to see that they are maintained accurately.

We agree that your liability to us arising from your negligent acts or omissions, whether related to the insurance placed pursuant to these binding instructions or not, shall not exceed \$20 million, in the aggregate. Further, without limiting the foregoing, we agree that in the event you breach your obligations, you shall only be liable for actual damages we incur and that you shall not be liable for any indirect, consequential or punitive damages.

Client Signature

Dated



Appendix